



## Dividend Announcement

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To: New York Stock Exchange  
20 Broad St. - 8th Floor  
New York, NY 10005

Please be advised of the following dividend information:

Approximate

Final

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### DR Program: TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

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CUSIP: 874039100  
ISIN: US8740391003  
Ticker: TSM  
Country: TAIWAN  
Ratio (ORD:ADR): 5 : 1

Type of Distribution:  **CASH**

Ordinary Record Date: 23-Mar-21  
ADR Record Date: 18-Mar-21  
Ordinary Payable Date: 15-Apr-21  
ADR Payable Date: 15-Apr-21  
Ordinary Ex-Date: 17-Mar-21  
ADR Ex-Date: 17-Mar-21

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Ordinary Rate: 2.50  
Currency: NT\$  
Conversion Rate: 28.419 Note: (1)

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Gross Rate \$: 0.439846 Note: (2)  
Tax Rate: 21%  
Cash Tax \$: 0.092368 Note: (3)  
Dividend Fee \$: 0.00  
Net Dividend Rate \$: **0.347478**

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#### Note following formula:

(1) This is a **final** rate.

(2) Gross rate = NT\$2.5 x 5 (5 ords : 1 ADR) divided by 28.419 (**final conversion rate**) = US\$0.439846

(3) 2.5 (cash dividend per ordinary share) x 5 (5 ords : 1 ADR) x 21% (withholding tax at source) divided by 28.419 (**final conversion rate**) = US\$ 0.092368 withholding tax on cash dividend per record date share.

Questions may be directed to Tiffany Ma (973) 461 -5734 or email [Tiffany.Ma@citi.com](mailto:Tiffany.Ma@citi.com).

[For more information about Citi's Depositary Receipt Services, please visit www.citi.com/dr.](http://www.citi.com/dr)



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