

Taiwan Semiconductor Manufacturing Company Limited

BALANCE SHEETS

DECEMBER 31, 2012 AND 2011

(In Thousands of New Taiwan Dollars, Except Par Value)

ASSETS	2012		2011		LIABILITIES AND SHAREHOLDERS' EQUITY	2012		2011	
	Amount	%	Amount	%		Amount	%	Amount	%
CURRENT ASSETS					CURRENT LIABILITIES				
Cash and cash equivalents (Notes 2 and 4)	\$ 109,150,810	12	\$ 85,262,521	11	Short-term loans (Note 14)	\$ 34,714,929	4	\$ 25,926,528	3
Financial assets at fair value through profit or loss (Notes 2, 5 and 23)	38,824	-	14,925	-	Financial liabilities at fair value through profit or loss (Notes 2, 5 and 23)	6,274	-	-	-
Available-for-sale financial assets (Notes 2, 6 and 23)	1,845,052	-	2,617,134	-	Accounts payable	13,392,221	1	9,522,688	1
Held-to-maturity financial assets (Notes 2, 7 and 23)	701,146	-	701,136	-	Payables to related parties (Note 24)	3,230,342	-	2,992,582	-
Receivables from related parties (Notes 3 and 24)	40,987,444	4	24,777,534	3	Income tax payable (Notes 2 and 17)	15,196,399	2	10,647,797	1
Notes and accounts receivable (Note 3)	15,726,431	2	19,894,386	3	Accrued profit sharing to employees and bonus to directors (Note 19)	11,186,591	1	9,055,704	1
Allowance for doubtful receivables (Notes 2, 3 and 8)	(474,037)	-	(485,120)	-	Payables to contractors and equipment suppliers	44,371,108	5	33,811,970	5
Allowance for sales returns and others (Notes 2 and 8)	(5,732,738)	(1)	(4,887,879)	-	Accrued expenses and other current liabilities (Note 23)	16,698,014	2	13,057,161	2
Other receivables from related parties (Notes 3 and 24)	274,963	-	188,028	-	Current portion of bonds payable (Notes 15 and 23)	-	-	4,500,000	1
Other financial assets	175,261	-	122,010	-					
Inventories (Notes 2 and 9)	35,296,391	4	22,853,397	3	Total current liabilities	138,795,878	15	109,514,430	14
Deferred income tax assets (Notes 2 and 17)	7,728,464	1	5,779,544	1					
Prepaid expenses and other current assets	2,097,329	-	1,725,736	-	LONG-TERM LIABILITIES				
					Bonds payable (Notes 15 and 23)	80,000,000	9	18,000,000	2
Total current assets	207,815,340	22	158,563,352	21	Other long-term payables (Note 23)	54,000	-	-	-
LONG-TERM INVESTMENTS (Notes 2, 7, 10, 11 and 23)					Total long-term liabilities	80,054,000	9	18,000,000	2
Investments accounted for using equity method	139,264,161	15	128,200,718	17					
Held-to-maturity financial assets	-	-	702,291	-	OTHER LIABILITIES				
Financial assets carried at cost	483,759	-	497,835	-	Accrued pension cost (Notes 2 and 16)	3,926,276	-	3,860,898	1
					Guarantee deposits	199,315	-	439,032	-
Total long-term investments	139,747,920	15	129,400,844	17					
					Total other liabilities	4,125,591	-	4,299,930	1
PROPERTY, PLANT AND EQUIPMENT (Notes 2, 12 and 24)					Total liabilities	222,975,469	24	131,814,360	17
Cost									
Buildings	173,344,932	18	149,495,478	20	CAPITAL STOCK - NT\$10 PAR VALUE (Note 19)				
Machinery and equipment	1,202,761,097	127	984,978,666	129	Authorized: 28,050,000 thousand shares				
Office equipment	16,683,484	2	13,824,434	2	Issued: 25,924,435 thousand shares in 2012				
	1,392,789,513	147	1,148,298,578	151	25,916,222 thousand shares in 2011	259,244,357	27	259,162,226	34
Accumulated depreciation	(924,961,566)	(98)	(804,740,797)	(106)					
Advance payments and construction in progress	118,775,347	13	110,815,752	14	CAPITAL SURPLUS (Notes 2 and 19)	56,137,809	6	55,846,357	8
Net property, plant and equipment	586,603,294	62	454,373,533	59	RETAINED EARNINGS (Note 19)				
					Appropriated as legal capital reserve	115,820,123	12	102,399,995	13
INTANGIBLE ASSETS					Appropriated as special capital reserve	7,606,224	1	6,433,874	1
Goodwill (Note 2)	1,567,756	-	1,567,756	-	Unappropriated earnings	287,174,942	30	213,357,286	28
Deferred charges, net (Notes 2 and 13)	4,882,081	1	4,719,244	1					
					Total retained earnings	410,601,289	43	322,191,155	42
Total intangible assets	6,449,837	1	6,287,000	1					
					OTHERS				
OTHER ASSETS					Cumulative translation adjustments (Note 2)	(10,753,763)	(1)	(6,433,369)	(1)
Refundable deposits	2,394,826	-	4,491,735	1	Net loss not recognized as pension cost	(5,299)	-	-	-
Deferred income tax assets (Notes 2 and 17)	2,244,947	-	7,221,824	1	Unrealized gain/loss on financial instruments (Notes 2 and 23)	7,973,321	1	(1,172,855)	-
Others (Notes 2 and 24)	917,019	-	1,069,586	-					
					Total other assets	(2,785,741)	-	(7,606,224)	(1)
Total other assets	5,556,792	-	12,783,145	2					
					Total shareholders' equity	723,197,714	76	629,593,514	83
TOTAL	\$ 946,173,183	100	\$ 761,407,874	100	TOTAL	\$ 946,173,183	100	\$ 761,407,874	100

The accompanying notes are an integral part of the financial statements.