

	2012		2011	
	Amount	%	Amount	%
Other receivables				
VIS	\$ 122,893	45	\$ 87,507	46
TSMC North America	88,827	32	23,887	13
SSMC	56,799	21	34,260	18
TSMC China	2,686	1	23,688	13
WaferTech	1,594	1	14,196	8
Others	2,164	-	4,490	2
	<u>\$ 274,963</u>	<u>100</u>	<u>\$ 188,028</u>	<u>100</u>
Payables				
TSMC China	\$ 1,616,342	50	\$ 946,826	32
WaferTech	580,064	18	420,459	14
VIS	364,790	11	987,937	33
SSMC	351,389	11	336,037	11
Others	317,757	10	301,323	10
	<u>\$ 3,230,342</u>	<u>100</u>	<u>\$ 2,992,582</u>	<u>100</u>
Deferred credits (other assets)				
TSMC China	\$ 17,271	2	\$ (1,493)	-
VIS	(7,806)	(1)	-	-
VisEra	948	-	-	-
Others	8	-	-	-
	<u>\$ 10,421</u>	<u>1</u>	<u>\$ (1,493)</u>	<u>-</u>

(Concluded)

The sales prices and payment terms to related parties were not significantly different from those of sales to third parties. For other related party transactions, prices and terms were determined in accordance with mutual agreements.

The Company leased certain buildings, facilities, and machinery and equipment from Xintec. The lease terms and prices were determined in accordance with mutual agreements. The rental expense was paid monthly and the related expenses were classified under manufacturing expenses. The lease expired in June 2011.

The Company leased certain office space and facilities from VIS. The lease terms and prices were determined in accordance with mutual agreements. The rental expense was paid monthly and the related expenses were classified under research and development expenses and manufacturing expenses. The lease expired in April 2011.

The Company deferred the disposal gains/losses (classified under other assets and deferred credits) derived from sales of property, plant and equipment and other assets to TSMC China, VIS, VisEra and others, and then recognized such gains/losses (classified under non-operating gains and losses) over the depreciable lives of the disposed assets.

The Company borrowed funds from related parties (classified under other payables to related parties). Additional disclosures consisted of the following:

Financing Name	Year Ended December 31, 2012				
	Maximum Balance (In Thousands)	Ending Balance	Interest Rate	Interest Expense	Interest Payable
TSMC Global	\$ 5,807,600 (US\$ 200,000)	\$ -	0.3911%	\$ 4,870	\$ -

Financing Name	Year Ended December 31, 2011				
	Maximum Balance (In Thousands)	Ending Balance	Interest Rate	Interest Expense	Interest Payable
TSMC Global	\$ 24,684,000 (US\$ 850,000)	\$ -	0.3544%	\$ 22,293	\$ -

Compensation of directors and management personnel:

	Years Ended December 31	
	2012	2011
Salaries, incentives and special compensation	\$ 757,984	\$ 654,972
Bonus	538,077	445,681
	<u>\$ 1,296,061</u>	<u>\$ 1,100,653</u>

The information about the compensation of directors and management personnel is available in the annual report for the shareholders' meeting. Total compensation expense for the year ended December 31, 2012 includes estimated profit sharing to employees and bonus to directors of the Company that relate to 2012 but will be paid in the following year. The actual amount will be finalized and approved upon the resolution of the shareholders' meeting in 2013. The total compensation for the year ended December 31, 2011 included the bonuses appropriated from earnings of 2011 which was approved by the shareholders' meeting held in 2012.

25. SIGNIFICANT LONG-TERM LEASES

The Company leases several parcels of land from the Science Park Administration. These operating leases expire on various dates from March 2013 to July 2032 and can be renewed upon expiration.

As of December 31, 2012, future lease payments were as follows:

Year	Amount
2013	\$ 485,963
2014	468,143
2015	457,694
2016	447,531
2017	409,829
2018 and thereafter	<u>3,655,825</u>
	<u>\$ 5,924,985</u>