

4.1.9 Long-term Investment Ownership

As of 12/31/2012

| Long-term Investment | Ownership by TSMC (1) | | Ownership by Directors, Managers and Directly/Indirectly Owned Subsidiaries (2) | | Total Ownership (1) + (2) | |
|---|-------------------------|--------|---|-----------------|---------------------------|--------|
| | Shares | % | Shares | % | Shares | % |
| Equity Method: | | | | | | |
| TSMC Partners, Ltd. | 988,268,244 | 100% | - | - | 988,268,244 | 100% |
| TSMC Global Ltd. | 1,284 | 100% | - | - | 1,284 | 100% |
| TSMC North America | 11,000,000 | 100% | - | - | 11,000,000 | 100% |
| TSMC Europe B.V. | 200 | 100% | - | - | 200 | 100% |
| TSMC Japan Limited | 6,000 | 100% | - | - | 6,000 | 100% |
| TSMC Korea Limited | 80,000 | 100% | - | - | 80,000 | 100% |
| TSMC China Company Limited | Not Applicable (Note 1) | 100% | Not Applicable (Note 1) | - | Not Applicable (Note 1) | 100% |
| TSMC Guang Neng Investment, Ltd. | Not Applicable (Note 1) | 100% | Not Applicable (Note 1) | - | Not Applicable (Note 1) | 100% |
| TSMC Solar Ltd. | 1,118,000,000 | 98.58% | 5,794,000 | 0.51% | 1,123,794,000 | 99.09% |
| TSMC Solid State Lighting Ltd. | 430,400,000 | 95.01% | 4,919,500 | 1.09% | 435,319,500 | 96.10% |
| Systems on Silicon Manufacturing Co. Pte Ltd. | 313,603 | 38.79% | - | - | 313,603 | 38.79% |
| Vanguard International Semiconductor Corp. | 628,223,493 | 40.47% | 279,239,917 | 17.99% (Note 2) | 907,463,410 | 58.46% |
| Xintec Inc. | 94,950,005 | 40.20% | - | - | 94,950,005 | 40.20% |
| Global UniChip Corporation | 46,687,859 | 34.84% | 15,000 | - | 46,702,859 | 34.84% |
| Emerging Alliance Fund, L.P. | Not Applicable (Note 1) | 99.50% | Not Applicable (Note 1) | - | Not Applicable (Note 1) | 99.50% |
| VentureTech Alliance Fund II, L.P. | Not Applicable (Note 1) | 98.00% | Not Applicable (Note 1) | - | Not Applicable (Note 1) | 98.00% |
| VentureTech Alliance Fund III, L.P. | Not Applicable (Note 1) | 50.25% | Not Applicable (Note 1) | 48.73% | Not Applicable (Note 1) | 98.98% |
| Cost Method: | | | | | | |
| Non-publicly Traded | | | | | | |
| United Industrial Gases Co., Ltd. | 19,300,377 | 9.75% | - | - | 19,300,377 | 9.75% |
| Shin-Etsu Handotai Taiwan Co., Ltd. | 10,500,000 | 7.00% | - | - | 10,500,000 | 7.00% |
| W.K. Technology Fund IV | 4,000,000 | 1.89% | - | - | 4,000,000 | 1.89% |
| Funds | | | | | | |
| Horizon Ventures Fund I, L.P. | Not Applicable (Note 1) | 12.11% | Not Applicable (Note 1) | - | Not Applicable (Note 1) | 12.11% |
| Crimson Asia Capital Ltd., L.P. | Not Applicable (Note 1) | 1.07% | Not Applicable (Note 1) | - | Not Applicable (Note 1) | 1.07% |

Note 1: Not applicable. These firms do not issue shares. TSMC's investment is measured as a percentage of ownership.

Note 2: TSMC's Director, National Development Fund of Executive Yuan, holds 17.65% while other Directors and Management hold 0.34%.

4.1.10 Share Information

TSMC's earnings per share increased 23.8% in 2012 to NT\$6.41 per share. The following table details TSMC's net worth, earnings, dividends and market price per common share in 2012, as well as other data regarding return on investment.

Net Worth, Earnings, Dividends, and Market Price Per Common Share

Unit: NT\$, except for weighted average shares and return on investment ratios

| Item | 2011 | 2012 | 01/01/2013 – 02/28/2013 |
|---|------------|---------------|-------------------------|
| Market Price Per Share (Note 1) | | | |
| Highest Market Price | 78.00 | 99.20 | 109.00 |
| Lowest Market Price | 63.30 | 74.30 | 99.00 |
| Average Market Price | 72.09 | 84.08 | 102.27 |
| Net Worth Per Share | | | |
| Before Distribution | 24.29 | 27.90 | - |
| After Distribution | 21.29 | (Note 5) | - |
| Earnings Per Share | | | |
| Weighted Average Shares (thousand shares) | 25,924,682 | 25,927,936 | - |
| Diluted Earnings Per Share | 5.18 | 6.41 (Note 5) | - |

(Continued)