

Meeting Notice
for
Annual Shareholders' Meeting
(Summary Translation)

The 2021 Annual Shareholders' Meeting (the "Meeting") of Taiwan Semiconductor Manufacturing Company, Ltd. (the "Company") will be convened at 9:00 a.m., Tuesday, June 8, 2021 at Ambassador Hotel Hsinchu (10F, No. 188, Section 2, Zhonghua Road, Hsinchu, Taiwan).

1. The agenda for the Meeting is as follows:

I. Report Items

- (1) To report the business of 2020
- (2) Audit Committee's review report
- (3) To report 2020 earnings distribution
- (4) To report 2020 employees' profit sharing and directors' compensation
- (5) To report the issuance of unsecured corporate bonds

II. Proposed Resolutions

- (1) To accept 2020 Business Report and Financial Statements
- (2) Based on recent amendments to the "Template of Procedures for Election of Director" by the Taiwan Stock Exchange, to approve amendments to the ballot format requirement for election of Directors set forth in TSMC's "Rules for Election of Directors"
- (3) To approve the issuance of employee restricted stock awards for year 2021

III. Directors Election

To elect ten Directors (including six Independent Directors)

2. Employee restricted stock awards for year 2021: please refer to the explanatory notes of the proposed resolution on the Meeting Agenda.

3. Directors Election:

There will be an election for ten Directors (including six Independent Directors) at the Meeting. Related information is as follows:

I. Candidates of Director:

- (1) Mark Liu
- (2) C.C. Wei
- (3) F.C. Tseng
- (4) Ming-Hsin Kung
(Representative of the National Development Fund, Executive Yuan)

Candidates of Independent Director:

- (5) Sir Peter L. Bonfield
- (6) Kok-Choo Chen
- (7) Michael R. Splinter
- (8) Moshe N. Gavrielov
- (9) Yancey Hai
- (10) L. Rafael Reif

II. Education and experience of the candidates: please refer to the List of Director (including Independent Director) Candidates on the Meeting Agenda.

4. (Omitted – not applicable to ADR holders)
5. (Omitted – not applicable to ADR holders)
6. (Omitted – not applicable to ADR holders)
7. (Omitted – not applicable to ADR holders)
8. (Omitted – not applicable to ADR holders)
9. (Omitted – not applicable to ADR holders)
10. (Omitted – not applicable to ADR holders)

Board of Directors

Taiwan Semiconductor Manufacturing Company, Ltd.