

Meeting Notice
for
Annual Shareholders' Meeting
(Summary Translation)

The 2020 Annual Shareholders' Meeting (the "Meeting") of Taiwan Semiconductor Manufacturing Company, Ltd. (the "Company") will be convened at 9:00 a.m., Tuesday, June 9, 2020 at TSMC's Headquarters (located at No. 8, Li-Hsin Road 6, Hsinchu Science Park, Hsinchu, Taiwan). If a change in meeting venue is warranted due to COVID-19 epidemic prevention reasons, we will make the related public announcements on TSMC's website and Market Observation Post System*.

1. The agenda for the Meeting is as follows:

I. Report Items

- (1) To report the business of 2019
- (2) Audit Committee's review report
- (3) To report 2019 earnings distribution
- (4) To report 2019 employees' profit sharing bonus and directors' compensation

II. Proposed Resolutions

- (1) To accept 2019 Business Report and Financial Statements
- (2) To revise the Procedures for Lending Funds to Other Parties

III. Director Election

To elect one additional Independent Director

2. Director Election:

There will be an election for one additional independent director at the Meeting. Related information is as follows:

I. Candidate of Independent Director: Yancey Hai

II. Education and experience of the candidate: please refer to the List of Independent Director Candidate on the Meeting Agenda.

* TSMC's website: http://www.tsmc.com/english/investorRelations/shareholders_meeting.htm
Market Observation Post System: <http://mops.twse.com.tw>

3. (Omitted – not applicable to ADR holders)
4. (Omitted – not applicable to ADR holders)
5. (Omitted – not applicable to ADR holders)
6. (Omitted – not applicable to ADR holders)
7. (Omitted – not applicable to ADR holders)
8. (Omitted – not applicable to ADR holders)
9. (Omitted – not applicable to ADR holders)

Board of Directors

Taiwan Semiconductor Manufacturing Company, Ltd.