

Taiwan Semiconductor Manufacturing Company Limited
2020 Annual Shareholders' Meeting
(Translation)

Date : March 23, 2020

Subject : 2020 Annual Shareholders' Meeting of Taiwan Semiconductor Manufacturing Company Limited (the "Meeting") to be convened in accordance with the Company Law, Securities and Exchange Law and the resolution of the meeting of the Board of Directors on February 11, 2020.

Announcements :

1. Meeting Time :

9:00 a.m., June 9, 2020

2. Meeting Venue :

TSMC's Headquarters

(No. 8, Li-Hsin Road 6, Hsin-Chu Science Park, Hsin-Chu, Taiwan)

- (1) During COVID-19 epidemic period, shareholders are encouraged to make use of electronic voting through STOCKVOTE platform to exercise their voting rights.

(STOCKVOTE platform: <http://www.stockvote.com.tw>)

- (2) If a change in meeting venue is deemed necessary due to epidemic prevention reasons, we will update such information on TSMC's website and make the related public announcements on Market Observation Post System (MOPS).

(TSMC's website: http://www.tsmc.com/english/investorRelations/shareholders_meeting.htm)

(MOPS's website: <http://mops.twse.com.tw>)

3. Meeting Agenda:

I. Report Items

- (1) To report the business of 2019
- (2) Audit Committee's review report
- (3) To report 2019 earnings distribution
- (4) To report 2019 employees' profit sharing bonus and directors' compensation

II. Proposed Resolutions

- (1) To accept 2019 Business Report and Financial Statements
- (2) To revise the Procedures for Lending Funds to Other Parties

III. Directors Election

To elect one additional Independent Director

4. Pursuant to Article 165 of the Company Law, the shareholder register will be closed from April 11 to June 9, 2020. Any person owning TSMC shares who has not effected the share transfer should complete the required procedures with the Transfer Agency Department of CTBC Bank (5th Floor, No. 83, Sec. 1, Chung-Ching S. Rd., Taipei 100-004, Taiwan R.O.C.) by 5:00 p.m. April 10, 2020 in person or by post, as per postal office stamp date.
5. The time frame for the acceptance of proposed resolutions or nomination of a candidate for independent director from eligible shareholders will be 9:00 a.m. to 5:00 p.m. from April 6 to April 15, 2020. All submissions must be addressed in writing to the SEC Compliance Department, Finance Division of TSMC (No. 8, Li-Hsin Rd. 6, Hsin-Chu Science Park, Hsin-Chu, Taiwan 300-096, R.O.C.) within this period in accordance with Article 172-1 and 192-1 of the Company Law.
6. In addition to this announcement, a meeting notice will be mailed to each shareholder 30 days prior to the date of the Meeting. Any shareholder who does not receive the meeting notice may contact the Transfer Agency Department of CTBC Bank directly (TEL No.: (02) 6636-5566).
7. Shareholders may exercise their voting rights through the **STOCKVOTE** platform of Taiwan Depository & Clearing Corporation (<http://www.stockvote.com.tw>) during the period from May 9 to June 6, 2020.
8. For further information, please refer to TSMC's website starting March 23, 2020 at the following web addresses:

Chinese version:

http://www.tsmc.com/chinese/investorRelations/shareholders_meeting.htm

English version:

http://www.tsmc.com/english/investorRelations/shareholders_meeting.htm