

Dividend Announcement

To: New York Stock Exchange
20 Broad St. - 8th Floor
New York, NY 10005

Please be advised of the following dividend information:

Approximate

Final

DR Program: TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

CUSIP: 874039100
ISIN: US8740391003
Ticker: TSM
Country: TAIWAN
Ratio (ORD:ADR): 5 : 1

Type of Distribution: CASH

Ordinary Record Date: 23-Sep-20
ADR Record Date: 18-Sep-20
Ordinary Payable Date: 15-Oct-20
ADR Payable Date: 15-Oct-20

Ordinary Ex-Date: 17-Sep-20
ADR Ex-Date: 17-Sep-20

Ordinary Rate: 2.5
Currency: NT\$
Conversion Rate: 28.734

Note: (1)

Gross Rate \$: 0.435024
Tax Rate: 21%

Note: (2)

Cash Tax \$: 0.091355
Dividend Fee \$: 0.000000

Note: (3)

Net Dividend Rate \$: **0.343669**

Note following formula:

(1) This is a **final** rate.

(2) Gross rate = 2.5 x 5 (5 ords : 1 ADR) divided by 28.734 (**final conversion rate**) = 0.435024

(3) 2.5 (cash dividend per ordinary share) x 5 (5 ords : 1 ADR) x 21% (withholding tax at source) divided by 28.734 (**final conversion rate**) = US\$ 0.091355 withholding tax on cash dividend per record date share.

Questions may be directed to Tiffany Ma (973) 461 -5734 or email Tiffany.Ma@citi.com.

[For more information about Citi's Depositary Receipt Services, please visit www.citi.com/dr.](http://www.citi.com/dr)



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