



## Dividend Announcement

To: New York Stock Exchange  
20 Broad St. - 8th Floor  
New York, NY 10005

Please be advised of the following dividend information:

Approximate

Final

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**DR Program: TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD**

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CUSIP: 874039100  
ISIN: US8740391003  
Ticker: TSM  
Country: TAIWAN  
Ratio (ORD:ADR): 5 : 1

Type of Distribution:

Ordinary Record Date:	25-Mar-20
ADR Record Date:	20-Mar-20
Ordinary Payable Date:	16-Apr-20
ADR Payable Date:	16-Apr-20
Ordinary Ex-Date:	19-Mar-20
ADR Ex-Date:	19-Mar-20

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Ordinary Rate:	2.5	
Currency:	NT\$	
Conversion Rate:	30.066	Note: (1)

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Gross Rate \$:	0.415752	Note: (2)
Tax Rate:	21%	
Cash Tax \$:	0.087308	Note: (3)
Dividend Fee \$:	0.000000	
Net Dividend Rate \$:	<b>0.328444</b>	

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**Note following formula:**

- (1) This is a **final** rate.
- (2) Gross rate = 2.5 x 5 (5 ords : 1 ADR) divided by 30.066 (**final conversion rate**) = 0.415752
- (3) 2.5 (cash dividend per ordinary share) x 5 (5 ords : 1 ADR) x 21% (withholding tax at source) divided by 30.066 (**final conversion rate**) = US\$ 0.087308 withholding tax on cash dividend per record date share.

Questions may be directed to Tiffany Ma (973) 461 -5734 or email [Tiffany.Ma@citi.com](mailto:Tiffany.Ma@citi.com).

[For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.](http://www.citi.com/dr)



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