

Dividend Announcement



To: New York Stock Exchange
20 Broad St. - 8th Floor
New York, NY 10005

Please be advised of the following dividend information:

Approximate

Final

DR Program: TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

CUSIP: 874039100
ISIN: US8740391003
Ticker: TSM
Country: TAIWAN
Ratio (ORD:ADR): 5 : 1

Type of Distribution: CASH

Ordinary Record Date: 25-Dec-19
ADR Record Date: 20-Dec-19
Ordinary Payable Date: 16-Jan-20
ADR Payable Date: 16-Jan-20
Ordinary Ex-Date: 19-Dec-19
ADR Ex-Date: 19-Dec-19

Ordinary Rate: 2.50
Currency: NT\$
Conversion Rate: 29.984 Note: (1)

Gross Rate \$: 0.416889 Note: (2)

Tax Rate: 21% Note: (3)

Cash Tax \$: 0.087547

Dividend Fee \$: 0.000000

Net Dividend Rate \$: **0.329342**

Note following formula:

(1) This is a **final** rate.

(2) Gross rate = 2.50 x 5 (5 ords : 1 ADR) divided by 29.984 (**final conversion rate**) = 0.416889

(3) 2.50 (cash dividend per ordinary share) x 5 (5 ords : 1 ADR) x 21% (withholding tax at source) divided by 29.984 (**final conversion rate**) = US\$ 0.087547 withholding tax on cash dividend per record date share.

Questions may be directed to Tiffany Ma (973) 461 -5734 or email Tiffany.Ma@citi.com

[For more information about Citi's Depositary Receipt Services, please visit www.citi.com/dr.](http://www.citi.com/dr)



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