



Dividend Announcement

12-Jul-19

10:09 AM

To: New York Stock Exchange
20 Broad St. - 8th Floor
New York, NY 10005

Please be advised of the following dividend information:

Approximate

Final

DR Program: TAIWAN SEMICONDUCTOR

CUSIP: 874039100

ISIN: US8740391003

Ticker: TSM

Country: TAIWAN

Ratio (ORD:ADR): 5 : 1

Type of Distribution:

Ordinary Record Date:	30-Jun-19
ADR Record Date:	25-Jun-19
Ordinary Payable Date:	18-Jul-19
ADR Payable Date:	18-Jul-19
Ordinary Ex-Date:	24-Jun-19
ADR Ex-Date:	24-Jun-19

Ordinary Rate:	8.00
Currency:	NT\$

Conversion Rate:	31.039
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Note: (1)

Gross Rate \$:	1.288701
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Note: (2)

Tax Rate:	21%
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Cash Tax \$:	0.270627
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Note: (3)

Dividend Fee \$:	0.000000
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Net Dividend Rate \$:	1.018074
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Note following formula:

(1) This is a **final** rate.

(2) Gross rate = 8.00 x 5 (5 ords : 1 ADR) divided by 31.039 (**final conversion rate**) = 1.288701

(3) 8.00 (cash dividend per ordinary share) x 5 (5 ords : 1 ADR) x 21% (withholding tax at source) divided by 31.039 (**final conversion rate**) = US\$0.270627 withholding tax on cash dividend per record date share.

Questions may be directed to Tiffany Ma (973)461-5734 or email tiffany.ma@citi.com.

For more information about Citi's Depositary Receipt Services, please visit www.citi.com/dr.