



TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.
UNCONSOLIDATED BALANCE SHEET

As of September 30, 1999

(Figures in Millions of New Taiwan dollars (NTD) and U.S. dollars (USD)) ⁽¹⁾

ASSETS	Sep-99			Jun-99		Sequential	
	USD	NTD	%	NTD	%	Move	%
Cash	330	10,480	7%	11,311	8%	-831	-7%
Short Term Investment	168	5,350	4%	5,524	4%	-175	-3%
Accounts Receivable	333	10,578	7%	9,223	7%	1,356	15%
Inventories	153	4,855	3%	5,892	4%	-1,037	-18%
Other Current Assets	60	1,912	1%	885	1%	1,027	116%
Total Current Assets	1,044	33,175	23%	32,835	24%	341	1%
Long Term Investment	797	25,329	17%	17,323	13%	8,006	46%
Fixed Assets	4,220	134,099	91%	126,543	94%	7,556	6%
Less Accumulated Depreciation	-1,676	-53,251	-36%	-48,784	-36%	-4,467	9%
Net Fixed Assets	2,544	80,848	55%	77,759	58%	3,089	4%
Other Assets	237	7,525	5%	6,898	5%	626	9%
Total Assets	4,622	146,877	100%	134,815	100%	12,061	9%
LIABILITIES							
Short Term Credit Instruments	108	3,441	2%	706	1%	2,735	387%
Accounts Payable	375	11,925	8%	10,838	8%	1,087	10%
Total Current Liabilities	484	15,366	10%	11,544	9%	3,822	33%
Bonds Payable	550	17,472	12%	23,046	17%	-5,574	-24%
Long Term Debt	133	4,238	3%	1,148	1%	3,090	269%
Other Long Term Liabilities	136	4,314	3%	5,056	4%	-741	-15%
Total Liabilities	1,303	41,391	28%	40,794	30%	596	1%
SHAREHOLDERS' EQUITY							
Capital Stock	2,375	75,485	51%	75,485	56%	0	0%
Entitlement Certificate	17	532	0%		0%	532	-
Capital Surplus	162	5,135	3%	164	0%	4,971	3027%
Legal Reserve	260	8,258	6%	8,258	6%	0	0%
Retained Earnings							
-Previous Year	24	753	1%	753	1%	0	0%
-Current Year	511	16,249	11%	10,112	8%	6,137	61%
Cumulated Translation Adjustment	-29	-925	-1%	-751	-1%	-174	23%
Total Equity	3,320	105,486	72%	94,021	70%	11,465	12%
Total Liabilities & Shareholders' Equity	4,622	146,877	100%	134,815	100%	12,061	9%

Note (1) : New Taiwan dollar amounts have been translated into U.S. dollars at the rate of NTD 31.777 per U.S. dollar at the end of September 30, 1999