



TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.
UNCONSOLIDATED BALANCE SHEET

As of June 30, 1999

(Figures in Million of New Taiwan dollars (NTD) and U.S. dollars (USD)) ⁽¹⁾

ASSETS	Jun-99			Mar-99		Sequential	
	USD	NTD	%	NTD	%	Move	%
Cash	350	11,311	8%	11,792	9%	-480	-4%
Short Term Investment	171	5,524	4%	5,674	4%	-149	-3%
Accounts Receivable	285	9,223	7%	7,953	6%	1,270	16%
Inventories	182	5,892	4%	4,988	4%	903	18%
Other Current Assets	27	885	1%	1,718	1%	-833	-48%
Total Current Assets	1,016	32,835	24%	32,124	25%	710	2%
Long Term Investment	536	17,323	13%	17,597	13%	-274	-2%
Fixed Assets	3,917	126,543	94%	119,749	91%	6,795	6%
Less Accumulated Depreciation	(1,510)	(48,784)	-36%	(44,660)	-34%	-4,125	9%
Net Fixed Assets	2,407	77,759	58%	75,089	57%	2,670	4%
Other Assets	214	6,898	5%	6,296	5%	603	10%
Total Assets	4,173	134,815	100%	131,107	100%	3,709	3%
LIABILITIES							
Short Term Credit Instruments	22	706	1%	0	0%	706	-
Accounts Payable	335	10,838	8%	9,488	7%	1,350	14%
Total Current Liabilities	357	11,544	9%	9,488	7%	2,056	22%
Bonds Payable	713	23,046	17%	23,105	18%	-59	0%
Long Term Debt	36	1,148	1%	3,979	3%	-2,831	-71%
Other Long Term Liabilities	157	5,056	4%	6,150	5%	-1,094	-18%
Total Liabilities	1,263	40,794	30%	42,722	33%	-1,928	-5%
SHAREHOLDERS' EQUITY							
Capital Stock	2,337	75,485	56%	60,472	46%	15,013	25%
Capital Surplus	5	164	0%	164	0%	0	0%
Legal Reserve	256	8,258	6%	6,724	5%	1,534	23%
Retained Earnings							
-Previous Year	23	753	1%	17,438	13%	-16,685	-96%
-Current Year	313	10,112	8%	4,090	3%	6,022	147%
Cumulated Translation Adjustment	(23)	(751)	-1%	(504)	0%	-247	49%
Total Equity	2,911	94,021	70%	88,384	67%	5,637	6%
Total Liabilities & Shareholders' Equity	4,173	134,815	100%	131,107	100%	3,709	3%

Note (1) : New Taiwan dollar amounts have been translated into U.S. dollars at the rate of NTD 32.304 per U.S. dollar at the end of June 30, 1999