



TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.
UNCONSOLIDATED BALANCE SHEET

As of June 30, 1998 and 1997

(Figures in Million of New Taiwan dollars(NTD) and U.S. dollars(USD)) 1.

ASSETS	1998		1997
	USD	NTD	NTD
Cash	31	1,053	4,599
Short Term Investment	177	5,977	0
Receivables	279	9,410	5,228
Inventories	154	5,205	3,476
Other Current Assets	53	1,795	1,239
Total Current Assets	695	23,441	14,542
Long Term Investment	549	18,540	13,155
Fixed Assets	3,163	106,759	72,641
Less Accum. Dep'n	-990	-33,397	-22,369
Net Fixed Assets	2,174	73,362	50,272
Other Assets	170	5,744	2,291
Total Assets	3,588	121,087	80,259
LIABILITIES			
Short Term Bank Loan	18	604	0
Accounts Payable	287	9,682	8,321
Total Current Liab.	305	10,286	8,321
Corporation Bond	504	17,002	0
Long Term Debt	166	5,617	5,069
Other Long Term Liab.	260	8,769	8,634
Total Liabilities	1,235	41,674	22,024
SHAREHOLDERS' EQUITY			
Capital Stock	1,792	60,472	40,813
Capital Surplus	2	62	59
Legal Reserve	199	6,724	4,929
Retained Earnings			
-Previous Year	62	2,097	5,756
-Current Year	317	10,700	6,609
Cumulated Translation Adjustment	-19	-642	69
Total Equity	2,353	79,413	58,235
Total Liab. & Equity	3,588	121,087	80,259

Note1: New Taiwan dollars amounts have been translated into U.S. dollars at the rate of NTD 33.75 per U.S. dollars on June 30, 1998.