



TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.
UNCONSOLIDATED BALANCE SHEET

As of March 31, 1998 and 1997

(Figures in Million of New Taiwan dollars (NTD) and U.S. dollars (USD)) - 1

	1998		1997
	USD	NTD	NTD
ASSETS			
Cash	177	5,833	9,108
Short-Term Investments	178	5,887	0
Accounts Receivable	310	10,231	4,856
Inventories	153	5,045	2,963
Other Current Assets	44	1,450	525
Total Current Assets	862	28,446	17,451
Long-Term Investments	559	18,437	12,646
Fixed Assets	3,002	99,050	63,978
Less Accumulated Depreciation	-906	-29,901	-20,195
Net Fixed Assets	2,095	69,149	43,783
Other Assets	141	4,649	2,270
Total Assets	3,657	120,681	76,149
LIABILITIES			
Short-Term Borrowings	0	0	0
Accounts Payable	413	13,623	6,078
Total Current Liabilities	413	13,623	6,078
Corporate Bonds	486	16,025	0
Long-Term Debt	163	5,395	5,730
Other Long-Term Liabilities	274	9,048	9,147
Total Liabilities	1,336	44,090	20,956
SHAREHOLDERS' EQUITY			
Capital Stock	1,237	40,813	26,542
Capital Surplus	2	62	59
Legal Reserve	149	4,929	2,992
Retained Earnings			
-Previous Year	719	23,713	22,531
-Current Year	211	6,947	3,069
Cumulative Translation Adjustment	4	127	-0
Total Shareholders' Equity	2,321	76,590	55,194
Total Liabilities & Shareholders' Equity	3,657	120,681	76,149

Note1: New Taiwan dollar amounts have been translated into U.S. dollars at the rate of NTD 33.0 per U.S. dollars on March 31, 1998.