



TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.

UNCONSOLIDATED BALANCE SHEET

As of Dec 31, 2001 and 2000

(Figures in Millions of New Taiwan dollars (NTD) and U.S. dollars (USD)) ⁽¹⁾

ASSETS	Dec 31, 2001			Dec 31, 2000		YoY	
	USD	NTD	%	NTD	%	Move	%
Cash	988	33,404	9.9%	35,664	10.5%	(2,261)	-6.3%
Accounts Receivable	502	16,976	5.1%	28,304	8.3%	(11,328)	-40.0%
Inventories	252	8,504	2.5%	10,968	3.2%	(2,464)	-22.5%
Other Current Assets	141	4,769	1.4%	11,014	3.2%	(6,245)	-56.7%
Total Current Assets	1,883	63,653	19.0%	85,951	25.2%	(22,298)	-25.9%
Long Term Investment	973	32,869	9.8%	33,422	9.8%	(553)	-1.7%
Fixed Assets	10,525	355,724	106.0%	301,338	88.4%	54,386	18.0%
Less Accumulated Depreciation	-4,149	(140,225)	-41.8%	(94,332)	-27.7%	(45,892)	48.6%
Net Fixed Assets	6,376	215,499	64.2%	207,005	60.7%	8,494	4.1%
Other Assets	702	23,713	7.1%	14,594	4.3%	9,119	62.5%
Total Assets	9,934	335,735	100.0%	340,972	100.0%	(5,238)	-1.5%
LIABILITIES							
Accounts Payable	746	25,211	7.5%	41,189	12.1%	(15,978)	-38.8%
Total Current Liabilities	746	25,211	7.5%	41,189	12.1%	(15,978)	-38.8%
Bonds Payable	710	24,000	7.1%	29,000	8.5%	(5,000)	-17.2%
Other Long Term Liabilities	276	9,334	2.8%	9,030	2.6%	304	3.4%
Total Liabilities	1,732	58,545	17.4%	79,219	23.2%	(20,674)	-26.1%
SHAREHOLDERS' EQUITY							
Capital Stock	5,365	181,326	54.0%	129,894	38.1%	51,432	39.6%
Capital Surplus	1,690	57,128	17.0%	55,286	16.2%	1,842	3.3%
Legal Reserve	508	17,180	5.1%	10,689	3.1%	6,491	60.7%
Special Reserve	10	350	0.1%	1,091	0.3%	(741)	-67.9%
Retained Earnings	591	19,978	6.0%	65,144	19.1%	(45,166)	-69.3%
Unrealized loss on long-term investments	0		0.0%	(72)	0.0%	72	-100.0%
Cumulated Translation Adjustment	36	1,229	0.4%	(278)	-0.1%	1,507	-
Total Equity	8,202	277,190	82.6%	261,754	76.8%	15,436	5.9%
Total Liabilities & Shareholders' Equity	9,934	335,735	100.0%	340,972	100.0%	(5,238)	-1.5%

Note : (1) New Taiwan dollar amounts have been translated into U.S. dollars at the rate of NTD33.796 per U.S. dollar at the end of Dec, 2001