



**TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.**

Attachment A

**UNCONSOLIDATED BALANCE SHEET**

As of March 31, 2001 and 2000

(Figures in Millions of New Taiwan dollars (NTD) and U.S. dollars (USD)) <sup>(1)</sup>

ASSETS	March 31, 2001			March 31, 2000		YoY	
	USD	NTD	%	NTD	%	Move	%
Cash	1,214	39,984	12%	24,730	14%	15,253	62%
Accounts Receivable	581	19,140	6%	13,940	8%	5,200	37%
Inventories	244	8,036	2%	5,337	3%	2,699	51%
Other Current Assets	197	6,473	2%	3,539	2%	2,934	83%
<b>Total Current Assets</b>	<b>2,235</b>	<b>73,632</b>	<b>22%</b>	<b>47,545</b>	<b>27%</b>	<b>26,086</b>	<b>55%</b>
Long Term Investment	1,004	33,065	10%	27,995	16%	5,070	18%
Fixed Assets	9,607	316,439	94%	158,242	90%	158,197	100%
Less Accumulated Depreciation	-3,200	-105,402	-31%	-63,225	-36%	-42,176	67%
<b>Net Fixed Assets</b>	<b>6,407</b>	<b>211,038</b>	<b>62%</b>	<b>95,017</b>	<b>54%</b>	<b>116,021</b>	<b>122%</b>
Other Assets	606	19,959	6%	4,979	3%	14,980	301%
<b>Total Assets</b>	<b>10,252</b>	<b>337,693</b>	<b>100%</b>	<b>175,536</b>	<b>100%</b>	<b>162,157</b>	<b>92%</b>
<b>LIABILITIES</b>							
Accounts Payable	907	29,863	9%	19,141	11%	10,722	56%
<b>Total Current Liabilities</b>	<b>907</b>	<b>29,863</b>	<b>9%</b>	<b>19,141</b>	<b>11%</b>	<b>10,722</b>	<b>56%</b>
Bonds Payable	880	29,000	9%	20,000	11%	9,000	45%
Other Long Term Liabilities	267	8,811	3%	5,927	3%	2,884	49%
<b>Total Liabilities</b>	<b>2,054</b>	<b>67,674</b>	<b>20%</b>	<b>45,068</b>	<b>26%</b>	<b>22,606</b>	<b>50%</b>
<b>SHAREHOLDERS' EQUITY</b>							
Capital Stock	3,943	129,894	38%	76,709	44%	53,185	69%
Capital Surplus	1,678	55,286	16%	11,831	7%	43,454	367%
Legal Reserve	325	10,689	3%	8,258	5%	2,431	29%
Special Reserve	33	1,091	0%	0	0%	1,091	0%
Retained Earnings					0%		
-Previous Year	1,978	65,144	19%	25,062	14%	40,082	160%
-Current Year	256	8,420	2%	10,091	6%	-1,671	-17%
Unrealized loss on long-term investments	0	-13	0%	0	0%	-13	0%
Cumulated Translation Adjustment	-15	-492	0%	-1,484	-1%	992	-67%
<b>Total Equity</b>	<b>8,197</b>	<b>270,019</b>	<b>80%</b>	<b>130,468</b>	<b>74%</b>	<b>139,551</b>	<b>107%</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>10,252</b>	<b>337,693</b>	<b>100%</b>	<b>175,536</b>	<b>100%</b>	<b>162,157</b>	<b>92%</b>

Note : (1) New Taiwan dollar amounts have been translated into U.S. dollars at the rate of NTD32.94 per U.S. dollar at the end of March, 2001

(2) Mar 31'01 Balance Sheet: Post-merger; Mar 31'00 Balance Sheet: Pre-merger