



TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.

UNCONSOLIDATED BALANCE SHEET

As of September 30, 2000

(Figures in Millions of New Taiwan dollars (NTD) and U.S. dollars (USD)) ⁽¹⁾

ASSETS	Sep-00			Jun-00 ⁽²⁾		Sequential	
	USD	NTD	%	NTD	%	Move	%
Cash	647	20,090	7%	48,199	22%	-28,109	-58%
Accounts Receivable	764	23,741	8%	16,393	8%	7,348	45%
Inventories	359	11,152	4%	6,573	3%	4,579	70%
Other Current Assets	175	5,431	2%	3,586	2%	1,845	51%
Total Current Assets	1,944	60,414	21%	74,751	35%	-14,337	-19%
Long Term Investment	714	22,184	8%	29,210	14%	-7,026	-24%
Fixed Assets	8,715	270,779	93%	175,797	82%	94,982	54%
Less Accumulated Depreciation	-2,698	-83,829	-29%	-69,273	-32%	-14,556	21%
Net Fixed Assets	6,017	186,950	64%	106,524	50%	80,426	76%
Other Assets	660	20,514	7%	4,432	2%	16,082	363%
Total Assets	9,336	290,062	100%	214,917	100%	75,145	35%
LIABILITIES							
Accounts Payable	1,195	37,118	13%	20,957	10%	16,161	77%
Total Current Liabilities	1,195	37,118	13%	20,957	10%	16,161	77%
Bonds Payable	644	20,000	7%	20,000	9%		
Long Term Debt							
Other Long Term Liabilities	206	6,416	2%	5,900	3%	516	9%
Total Liabilities	2,045	63,534	22%	46,856	22%	16,677	36%
SHAREHOLDERS' EQUITY							
Capital Stock	3,762	116,894	40%	101,058	47%	15,836	16%
Capital Surplus	1,765	54,840	19%	33,125	15%	21,715	66%
Legal Reserve	379	11,780	4%	11,780	5%		
Retained Earnings							
-Previous Year	16	483	0%	5	0%	478	9911%
-Current Year	1,404	43,633	15%	23,441	11%	20,193	86%
Cumulated Translation Adjustment	-35	-1,103	0%	-1,348	-1%	245	-18%
Total Equity	7,291	226,528	78%	168,061	78%	58,467	35%
Total Liabilities & Shareholders' Equity	9,336	290,062	100%	214,917	100%	75,145	35%

Note : (1) New Taiwan dollar amounts have been translated into U.S. dollars at the rate of NTD31.070 per U.S. dollar at the end of September, 2000

(2) Sep '00 Balance Sheet: Post-merger; Sep '99 Balance Sheet: Pre-merger