



**TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.**  
**UNCONSOLIDATED BALANCE SHEET**

As of June 30 and March 30, 2000

(Figures in Million of New Taiwan dollars (NTD) and U.S. dollars (USD)) (1)

ASSETS	Jun-00			Mar-00		Sequential	
	USD	NTD	%	NTD	%	Move	%
Cash	1,581	48,199	22%	24,730	14%	23,468	95%
Short Term Investment							
Accounts Receivable	538	16,394	8%	13,940	8%	2,454	18%
Inventories	216	6,573	3%	5,337	3%	1,237	23%
Other Current Assets	118	3,586	2%	3,539	2%	47	1%
<b>Total Current Assets</b>	<b>2,452</b>	<b>74,751</b>	<b>35%</b>	<b>47,545</b>	<b>27%</b>	<b>27,206</b>	<b>57%</b>
Long Term Investment	958	29,210	14%	27,995	16%	1,215	4%
Fixed Assets	5,766	175,797	82%	158,242	90%	17,555	11%
Less Accumulated Depreciation	(2,272)	(69,273)	-32%	(63,225)	-36%	-6,048	10%
<b>Net Fixed Assets</b>	<b>3,494</b>	<b>106,524</b>	<b>50%</b>	<b>95,017</b>	<b>54%</b>	<b>11,507</b>	<b>12%</b>
Other Assets	145	4,432	2%	4,979	3%	-547	-11%
<b>Total Assets</b>	<b>7,049</b>	<b>214,917</b>	<b>100%</b>	<b>175,536</b>	<b>100%</b>	<b>39,381</b>	<b>22%</b>
<b>LIABILITIES</b>							
Short Term Credit Instruments							
Current Portion of Long Term Bank Loan							
Accounts Payable	687	20,957	10%	19,141	11%	1,816	9%
<b>Total Current Liabilities</b>	<b>687</b>	<b>20,957</b>	<b>10%</b>	<b>19,141</b>	<b>11%</b>	<b>1,816</b>	<b>9%</b>
Bonds Payable	656	20,000	9%	20,000	11%		
Long Term Debt							
Other Long Term Liabilities	193	5,899	3%	5,927	3%	-27	0%
<b>Total Liabilities</b>	<b>1,537</b>	<b>46,856</b>	<b>22%</b>	<b>45,068</b>	<b>26%</b>	<b>1,788</b>	<b>4%</b>
<b>SHAREHOLDERS' EQUITY</b>							
Capital Stock	3,314	101,058	47%	76,709	44%	24,350	32%
Entitlement Certificate							
Capital Surplus	1,086	33,125	15%	11,831	7%	21,293	180%
Legal Reserve	386	11,780	5%	8,258	5%	3,522	43%
Retained Earnings							
-Previous Year	0	5	0%	25,062	14%	-25,057	-100%
-Current Year	769	23,441	11%	10,091	6%	13,349	132%
Cumulated Translation Adjustment	(44)	(1,348)	-1%	(1,484)	-1%	136	-9%
<b>Total Equity</b>	<b>5,512</b>	<b>168,061</b>	<b>78%</b>	<b>130,468</b>	<b>74%</b>	<b>37,593</b>	<b>29%</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>7,049</b>	<b>214,917</b>	<b>100%</b>	<b>175,536</b>	<b>100%</b>	<b>39,381</b>	<b>22%</b>

Note : New Taiwan dollar amounts have been translated into U.S. dollars at the rate of NTD 30.618 per U.S. dollar at the end of June 30