



TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.

UNCONSOLIDATED BALANCE SHEET

As of June 30, 2000

(Figures in Million of New Taiwan dollars (NTD) and U.S. dollars (USD)) (1)

ASSETS	Pre-merger			Post Merger		
	USD	NTD	%	USD	NTD	%
Cash	1,574	48,199	22%	1,620	49,611	17%
Short Term Investment						
Accounts Receivable	535	16,394	8%	606	18,560	6%
Inventories	215	6,573	3%	327	10,026	3%
Other Current Assets	117	3,586	2%	187	5,720	2%
Total Current Assets	2,441	74,751	35%	2,741	83,917	29%
Long Term Investment	954	29,210	14%	687	21,036	7%
Fixed Assets	5,742	175,797	82%	7,918	242,443	84%
Less Accumulated Depreciation	(2,262)	(69,273)	-32%	(2,468)	(75,560)	-26%
Net Fixed Assets	3,479	106,524	50%	5,451	166,884	58%
Other Assets	145	4,432	2%	551	16,868	6%
Total Assets	7,019	214,917	100%	9,429	288,705	100%
LIABILITIES						
Short Term Credit Instruments				413	12,635	4%
Accounts Payable	684	20,957	10%	1,186	36,318	13%
Total Current Liabilities	684	20,957	10%	1,599	48,953	17%
Bonds Payable	653	20,000	9%	653	20,000	7%
Long Term Debt				227	6,950	2%
Other Long Term Liabilities	193	5,899	3%	215	6,578	2%
Total Liabilities	1,530	46,856	22%	2,694	82,480	29%
SHAREHOLDERS' EQUITY						
Capital Stock	3,301	101,058	47%	3,818	116,894	40%
Entitlement Certificate						
Capital Surplus	1,082	33,125	15%	1,811	55,454	19%
Legal Reserve	385	11,780	5%	385	11,780	4%
Retained Earnings						
-Previous Year	0	5	0%	0	5	0%
-Current Year	766	23,441	11%	766	23,441	8%
Cumulated Translation Adjustment	(44)	(1,348)	-1%	(44)	(1,348)	0%
Total Equity	5,489	168,061	78%	6,735	206,225	71%
Total Liabilities & Shareholders' Equity	7,019	214,917	100%	9,429	288,705	100%

Note : New Taiwan dollar amounts have been translated into U.S. dollars at the rate of NTD 30.618 per U.S. dollar at the end of June 3