



TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.

UNCONSOLIDATED BALANCE SHEET

As of December 31, 1999

(Figures in Million of New Taiwan dollars (NTD) and U.S. dollars (USD)) ⁽¹⁾

ASSETS	Dec-99			Dec-98		12 Months of 1999	
	USD	NTD	%	NTD	%	Move	%
Cash	530	16,650	10%	8,292	7%	8,358	101%
Short Term Investment	8	236	0%	5,661	5%	(5,425)	-96%
Accounts Receivable	410	12,884	8%	7,481	6%	5,404	72%
Inventories	144	4,530	3%	3,689	3%	841	23%
Other Current Assets	142	4,470	3%	1,256	1%	3,215	256%
Total Current Assets	1,235	38,771	24%	26,378	21%	12,392	47%
Long Term Investment	899	28,209	17%	17,538	14%	10,671	61%
Fixed Assets	4,699	147,536	91%	114,422	92%	33,113	29%
Less Accumulated Depreciation	(1,846)	(57,970)	-36%	(40,786)	-33%	(17,183)	42%
Net Fixed Assets	2,853	89,566	55%	73,636	59%	15,930	22%
Other Assets	155	4,877	3%	6,555	5%	(1,677)	-26%
Total Assets	5,142	161,423	100%	124,107	100%	37,316	30%
LIABILITIES							
Short Term Credit Instruments							-
Current Portion of Long Term Bank Loan				299		(299)	-100%
Accounts Payable	461	14,469	9%	7,839	6%	6,630	85%
Total Current Liabilities	461	14,469	9%	8,139	6%	6,331	78%
Bonds Payable	637	20,000	12%	22,632	18%	(2,632)	-12%
Long Term Debt				2,393	2%	(2,393)	-100%
Other Long Term Liabilities	197	6,184	4%	6,873	6%	(689)	-10%
Total Liabilities	1,295	40,653	25%	40,037	32%	616	2%
SHAREHOLDERS' EQUITY							
Capital Stock	2,443	76,709	48%	60,472	49%	16,237	27%
Entitlement Certificate							-
Capital Surplus	377	11,831	7%	164	0%	11,667	7105%
Legal Reserve	263	8,258	5%	6,724	5%	1,534	23%
Retained Earnings							
-Previous Year	24	753	0%	2,094	2%	(1,341)	-64%
-Current Year	774	24,310	15%	15,344	12%	8,965	58%
Cumulated Translation Adjustment	(35)	(1,091)	-1%	(727)	-1%	(364)	50%
Total Equity	3,847	120,770	75%	84,071	68%	36,699	44%
Total Liabilities & Shareholders' Equity	5,142	161,423	100%	124,107	100%	37,316	30%

Note (1) : New Taiwan dollar amounts have been translated into U.S. dollars at the rate of NTD 31.395 per U.S. dollar at the end of December 31, 1999.