



**TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.**  
**UNCONSOLIDATED BALANCE SHEET**

As of Sep 30, 2001 and 2000

(Figures in Millions of New Taiwan dollars (NTD) and U.S. dollars (USD)) <sup>(1)</sup>

ASSETS	Sep 30, 2001			Sep 30, 2000		YoY	
	USD	NTD	%	NTD	%	Move	%
Cash	886	30,658	9.2%	20,090	6.9%	10,568	52.6%
Accounts Receivable	396	13,710	4.1%	23,741	8.2%	-10,031	-42.3%
Inventories	214	7,395	2.2%	11,152	3.8%	-3,757	-33.7%
Other Current Assets	68	2,347	0.7%	5,431	1.9%	-3,084	-56.8%
<b>Total Current Assets</b>	<b>1,564</b>	<b>54,111</b>	<b>16.2%</b>	<b>60,414</b>	<b>20.8%</b>	<b>-6,304</b>	<b>-10.4%</b>
Long Term Investment	982	33,950	10.2%	22,184	7.6%	11,767	53.0%
Fixed Assets	10,071	348,348	104.4%	270,779	93.4%	77,568	28.6%
Less Accumulated Depreciation	-3,723	-128,770	-38.6%	-83,829	-28.9%	-44,941	53.6%
<b>Net Fixed Assets</b>	<b>6,348</b>	<b>219,578</b>	<b>65.8%</b>	<b>186,950</b>	<b>64.5%</b>	<b>32,628</b>	<b>17.5%</b>
Other Assets	750	25,925	7.8%	20,514	7.1%	5,411	26.4%
<b>Total Assets</b>	<b>9,644</b>	<b>333,564</b>	<b>100.0%</b>	<b>290,062</b>	<b>100.0%</b>	<b>43,502</b>	<b>15.0%</b>
<b>LIABILITIES</b>							
Accounts Payable	667	23,073	6.9%	37,118	12.8%	-14,045	-37.8%
<b>Total Current Liabilities</b>	<b>667</b>	<b>23,073</b>	<b>6.9%</b>	<b>37,118</b>	<b>12.8%</b>	<b>-14,045</b>	<b>-37.8%</b>
Bonds Payable	838	29,000	8.7%	20,000	6.9%	9,000	45.0%
Other Long Term Liabilities	270	9,324	2.8%	6,416	2.2%	2,908	45.3%
<b>Total Liabilities</b>	<b>1,775</b>	<b>61,397</b>	<b>18.4%</b>	<b>63,534</b>	<b>21.9%</b>	<b>-2,137</b>	<b>-3.4%</b>
<b>SHAREHOLDERS' EQUITY</b>							
Capital Stock	5,242	181,326	54.4%	116,894	40.3%	64,432	55.1%
Capital Surplus	1,598	55,286	16.6%	54,840	18.9%	446	0.8%
Legal Reserve	497	17,180	5.2%	10,689	3.7%	6,491	60.7%
Special Reserve	10	350	0.1%	1,091	0.4%	-741	-67.9%
Retained Earnings							
-Previous Year	212	7,337	2.2%	483	0.2%	6,853	1417.8%
-Current Year	288	9,969	3.0%	43,633	15.0%	-33,664	-77.2%
Unrealized loss on long-term investments	-5	-168	-0.1%	0	0.0%	-168	
Cumulated Translation Adjustment	26	887	0.3%	-1,103	-0.4%	1,990	-
<b>Total Equity</b>	<b>7,869</b>	<b>272,167</b>	<b>81.6%</b>	<b>226,528</b>	<b>78.1%</b>	<b>45,639</b>	<b>20.1%</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>9,644</b>	<b>333,564</b>	<b>100.0%</b>	<b>290,062</b>	<b>100.0%</b>	<b>43,502</b>	<b>15.0%</b>

Note : (1) New Taiwan dollar amounts have been translated into U.S. dollars at the rate of NTD34.588 per U.S. dollar at the end of Sep, 2001